

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 16 held on Tuesday 27th August, 2024

CTC LEAF: 63,396 packages of tea on offer met with a good demand.

BROKENS: Good liquoring Brokens particularly the smaller varieties met with a good market and were firm to occasionally dearer following competition. BOPs generally met with less demand and were easier following quality with some withdrawals. Plain varieties met with less demand and were easier following quality with more withdrawals. BLFs met with a more selective market and were mostly withdrawn.

FANNINGS: Good liquoring Fannings met with quite a good demand and were about steady. Medium varieties met with a fair demand and were about steady. Plain liquoring varieties met with less demand at easier rates following quality with fair withdrawals. BLFs met with a more selective market and were mostly withdrawn.

DUST: 13,207 packages of tea on offer met with good demand. Good liquoring Dusts particularly the CDs sold well at around last levels. Their Mediums were fully firm to dearer by Tk.5/- to Tk.10/- closely following quality. Plain/BLF Dusts met with a selective demand with quite heavy withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Offerings were much higher this week. Market opened on a fairly strong note with most teas selling well. However, from the latter half, demand declined and as a result withdrawals were higher in the latter catalogues. Blenders were quite active whilst there was fair support from the Loose Tea buyers. CDs were a strong feature of the sale.

Our Catalogue: (Sale 16) Avg : Tk 210.50, Sold 61.47% , (Sale 15) Avg : Tk 205.05, Sold 76.97%

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	220-230	220-235	Best	220-230	220-235	PD	180-270	178-254
Good	210-215	210-215	Good	210-215	210-215	RD	160-300	170-301
Medium	195-200	195-205	Medium	190-195	195-200	D	185-315	185-328
Plain	160-175	160-180	Plain	160-175	160-180	CD	160-364	190-320
BLF	160-163 nom	160-162	BLF	160-162 nom	160-162	BLF	160-179	160-175

Exchange Rates 27th August, 2024 Sterling Pound 155.6578 Dollar: Tk. 119.0000
Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Ruthna	BOPS	10	302/-	Sharif
Fannings	Chhotalekha	OF	10	280/-	Ali
Clonal Brokens	Amtali	GBOPS(BT2)	10	368/-	Mollah
Clonal Fannings	Amtali	GOFS(BT2)	10	324/-	GL
RD/PD (incl.Clone)	*Madhupur	RD(BT1)	20	300/-	Ispahani /Mintu
D (incl.Clone)	*Madhupur	D(BT1)	10	315/-	Mintu
CD (incl.Clone)	*Madhupur	CD(BT1)	10	364/-	Mintu

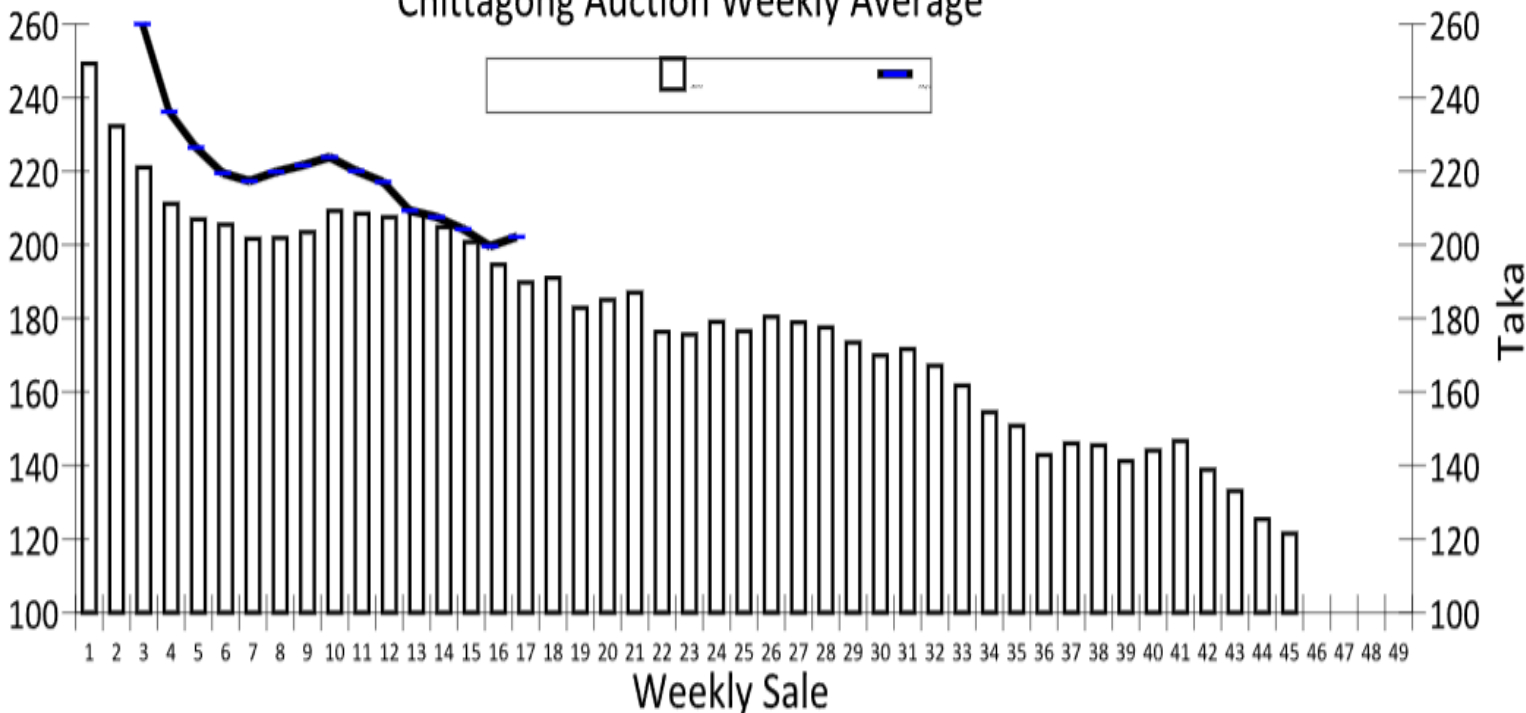
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 16)		Next Sale (Sale 17)		Season 2024-25		Season 2023-24	
	Season 2024-25	Season 2023-24	Season 2024-25	Season 2023-24	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	63,396	3,163,460.4	58,443	2,916,306	49,041	2,447,145.9	62,068	3,097,193
Dust	13,207	659,029.3	13,428	670,057	11,786	588,121.4	14,025	699,848
Total	76,603	3,822,489.7	71,871	3,586,363	60,827	3,035,267.3	76,093	3,797,041

Chittagong Auction Average - Sale 15
(Season 2024/25): Tk 202.15 & (Season 2023/24): Tk 200.72

Chittagong Auction Weekly Average



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale									
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)
CTC LEAF	1,724,709.0	198.93	1,515,713.9	198.99	18,555,749.0	77.5%	204.26	16,944,593.9	79.45%	212.36	-1,611,155.2	8.10		
CTC DUST	511,860.9	206.78	416,615.1	213.63	5,574,885.8	22.5%	221.82	4,706,154.4	20.28%	228.78	-868,731.4	6.96		
Sub-Total	2,236,569.9	200.72	1,932,329.0	202.15	24,190,634.8	99.9%	208.32	21,650,748.3	99.73%	215.93	-2,539,886.6	7.61		
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	302.6	0.00%	1,061.43	302.6	1,061.43		
Total	2,236,569.3	200.72	1,932,329.0	202.15	24,130,634.8	99.9%	208.32	21,651,050.9	99.73%	215.95	-2,479,583.9	7.63		
Green Tea	16.5	1,739.09	0.0	0.00	457.5	0.0%	882.48	1,314.7	0.00%	929.33	857.2	46.85		
Olong Tea	0.0	0.00	0.0	0.00	7.0	0.0%	1,250.00	0.0	0.00%	0.00	-7.0	-1,250.00		
Yellow Tea	0.0	0.00	0.0	0.00	20.5	0.0%	1,250.00	49.1	0.00%	1,228.71	28.6	-21.29		
Total	2,236,385.8	200.73	1,932,329.0	202.15	24,131,119.8	99.9%	208.33	21,652,414.7	99.74%	215.99	-2,478,705.1	7.66		
Other (s)	6,968.3	127.78	0.0	0.00	160,481.5	0.1%	126.40	240,729.9	0.26%	119.42	80,248.4	-6.98		
G.Total	2,243,354.1	200.51	1,932,329.0	202.15	24,291,601.3	100.0%	207.79	21,893,144.6	100%	214.93	-2,398,456.7	7.14		

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale									
	Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		Season 2023/24		Season 2024/25		(+/-) Season 2023/24	
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)
Export	0.0	0.00	0.0	0.00	10,484.5	0.02%	225.26	6,992.0	0.27%	228.43	-3,492.5	3.17		
Internal	2,243,354.1	200.51	1,932,329.0	202.15	24,281,116.8	99.98%	207.78	21,886,152.6	99.73%	214.93	-2,394,964.2	7.15		
Grand Total	2,243,354.1	200.51	1,932,329.0	202.15	24,291,601.3	100%	207.79	21,893,144.6	100%	214.93	-2,398,456.7	7.14		

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up to Month			
		2022	2023	2024	(+/-) 2023	2022	2023	2024	(+/-) 2023
Bangladesh *	June	12.59	10.72	12.82	2.10	27.06	26.44	24.29	-2.15
North India	June	20.1	22.9			133.2	134.4		
South India	June	119.3	109.7			347.1	344.0		
All India	June	23.9	28.2			119.6	113.7		
Sri Lanka	June	143.2	137.9			466.7	457.7		
Kenya	May	57.9	57.9			227.9	225.5		

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

OTHER MARKETS

KOLKATA SALE 34- 19th & 20th AUGUST, 2024

There was good demand. Brighter liquoring Assams sold at firm rates. The remainder were irregular around last. Doors were overall firm. M/s Tata Consumer showed more interest on medium categories in the leaf sale and were active on liquoring Assams in the Dust sale. Exporters showed limited interest on larger brokens. Local buyers operated on clean, well-made varieties.

Tea Category	Price Range (USC/kg)
BEST ASSAMS	405-512
GOOD ASSAMS	369-453
MEDIUM ASSAMS	226-322
GOOD DOOARS	322-369
MEDIUM DOOARS	214-298
PLAINER DOOARS	167-203

COONOOR SALE 34-23rd AUGUST, 2024

DEMAND: - Strong Demand. MARKET: - The total CTC leaf teas sold this week was 97.02% (1608922.88kgs) of the total offering of 1658372.56Kgs. All sorts met with strong demand especially with the progress of sale and teas were sold at substantially higher prices. Select export buying was witnessed on the medium teas.

CTC Leaf	Best(USC/kg)	Good(USC/kg)	Better Medium(USC/kg)	Med(USC/kg)	Plain(USC/kg)
Larger Brokens	224-228	170-191	147-164	129-145	105-127
Medium Brokens	232-336	198-209	164-197	135-167	126-133
Smaller Brokens	222-273	198-217	167-193	139-166	114-138
Fannings	228-259	198-225	168-194	139-167	114-138

SILIGURI SALE 34- 21st AUGUST, 2024

Good demand Levels for best & below were barely steady. Plainer sorts were around last. Internal & Blenders active.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	346-429	334-399	298-363
Medium/ Better Medium	262-334	244-322	214-286
Common / BLF	179-250	179-238	179-226

MOMBASA SALE 34- 19th & 20th AUGUST, 2024

Fairly good general demand for the 190,280 packages (12,887,748.00 kilos) in the market with 50.58% neglected.

CTC QUOTATIONS	BP1 - (USC/kg)	PF1 - (USC/kg)	PD - (USC/kg)	D1 - (USC/kg)
Best	255 - 366	314 - 383	303 - 363	293 - 340
Good	255 - 313	310 - 356	270 - 313	274 - 322
Good Medium	255 - 321	230 - 356	270 - 312	270 - 317
Medium (KTDA)	250 - 252	200 - 326	258 - 273	245 - 292
Medium (Plantations)	158 - 212	145 - 254	194 - 234	150 - 220
Lower Medium	086 - 180	100 - 198	108 - 188	110 - 183
Plainer	061 - 162	054 - 130	054 - 136	080 - 142